

Vectren

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business strategy focused on the safe and reliable delivery of electricity, natural gas and energy-related services," said Scott M. Prochazka, president and chief executive officer of CenterPoint Energy. "It is a time of transformation for our industry, and I believe CenterPoint Energy will be well positioned to deliver traditional energy services with innovative solutions that meet customers' evolving needs and expectations."

An outline of the combined company, according to the release:

Electric utility business – CenterPoint Energy maintains the wires, poles and electric infrastructure serving 2.4 million metered customers in the greater Houston area and 145,000 customers in Indiana. The company also owns and operates nearly 1,300 megawatts of power generation capacity in Indiana. CenterPoint Energy's Texas electric utility business is headquartered in Houston and its Indiana electric utility business is headquartered in Evansville.

Natural gas utility business – CenterPoint Energy

sells and delivers natural gas to 4.5 million homes and businesses in eight states: Arkansas, Indiana, Louisiana, Minnesota, Mississippi, Ohio, Oklahoma and Texas. The company's natural gas utility business is headquartered in Evansville.

Competitive energy businesses – CenterPoint Energy's competitive energy businesses include: natural gas marketing and energy-related services; energy efficiency, sustainability and infrastructure modernization solutions; and construction and repair services for pipeline systems, primarily natural gas. The company's competitive energy businesses are led from Houston.

Under the terms of the merger, Vectren shareholders will receive \$72, along with a prorated dividend of \$0.41145, in cash for each share of Vectren common stock owned as of the close of business on Friday.

Vectren common stock, which previously traded under the ticker symbol "VVC," has ceased trading on and was delisted from the NYSE effective today.

Outgoing Vectren Chairman, President and CEO Carl Chapman said in the news release: "I look forward to watching the newly combined company thrive in this evolving industry. CenterPoint Energy was the right partner for Vectren, and I am confident this



Vectren shareholders will receive \$72 and a prorated dividend per share. JOHN MARTIN/COURIER & PRESS

merger will have a positive impact on all stakeholders. I sincerely thank the employees and shareholders who have been part of the Vectren journey."

2019-02-02 Merer complete - layoffs PART 2



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