

What could a sale or merger of Vectren mean?

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EVANSVILLE — A sale process involving Vectren would likely have no effect on your electric and gas bills, but potential impact on the company's employment and local presence is less clear, experts said.

Bloomberg in August cited anonymous sources in reporting the Evansville-based utility was considering options, including a potential sale.

The report said Vectren had been approached by "at least one potential buyer," but the company had not formally put itself up for sale and could decide to remain independent.

Another financial industry publication, S&P Global, reported Feb. 20 that Vectren has "launched a sale process following months of reported takeover interest."

The item stated 11 power-generation facilities Vectren exclusively owns have a value of \$523 million, based on S&P Global analysis. That excludes four other plants Vectren has a stake in, such as one in Warrick County that is co-owned by Alcoa.

Reports of Vectren's sale process first surfaced Feb. 6, according to S&P Global. Since then, the company's stock has traded just above \$60, off a 52 week high of \$69.50. Vectren officials have

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