

FOCUS FOR THE FUTURE

Carl Chapman, Vectren Corp.'s newly appointed chief executive officer, always has been a visionary and a very focused person. Most recently, his strategic focus and vision helped earn him the CEO position, which he officially will assume June 1, succeeding retiring Niel Elterbrook who will become the company's non-executive chairman.



BRN MCCracken · Courier & Press

Carl Chapman, Vectren Corp.'s new chief executive officer, will be succeeding the retiring Niel Elterbrook in June.

CAROL WERSICH / STAFF WRITER / (812) 464-7432 · WERSICH@COURIERPRESS.COM

The 55-year-old Chapman still is planning and being able to make essential decisions on current issues in a timely fashion also have shaped him into a talented and exceptional leader, say his peers.

Most recently, Chapman was Vectren's president and chief operating officer. He will continue as the president when he takes over as the CEO.

Chapman was chosen as the CEO through a formal succession plan managed by Vectren's board of directors.

"I have not planned my life in a certain way to end up with a certain role. But I feel I have been fortunate to be provided with this responsibility at this time of great challenges and, hopefully, of great rewards for Vectren's stakeholders," he said.

Chapman described his leadership style as one which includes consensus building, "so that we are all pulling in the same direction."

He said the consensus building can't be allowed to slow him and his team down, however.

"The number of challenges in the industry right now require timely action," Chapman said. "I think one of the things I really enjoy is to think about the future and what vision is best for our company and all our stakeholders."

"That entails thinking about the best ways to grow strategically as well as assist our customers."

He already was well focused while a student at Cornell (B.S.) High School, where he was involved in academics and community endeavors, despite the popularity of sports.

"If you weren't in sports, it was a rarity at Cornell, which was a sports-driven school," said Chapman.

He finally moved to Cornell in 1961 when the community's population was a mere 1,000 compared with its present population of around 60,000.

Chapman focused on an accounting major at Ball State University, graduating in 1977 with a cum laude.

CHAPMAN · Page 22



Kay and Carl Chapman

Carl Chapman, the soon-to-be chief executive officer of Vectren Corp., currently is the president and chief operating officer.

Age: 55
Birthplace: Henry County, Ind.
Grew up in: Carmel, Ind.
Moved to Evansville: March 31, 2000.
Tri-State ties include: Lynville, Ind., which is the native city of his father, Ernest, 82.
Spouse: Kay, wife of 31 years, a homemaker, community volunteer and an Indianapolis native.
Children: Grant, a law student at Indiana University Law School-Indianapolis; and Rose, a graduate student at Trinity International University in Chicago, and his wife Candice. Children: an Evansville native.

Spare-time activities: Spending time with his family and his "favorite" sport, assisting nonprofit organizations through his board involvement, singing Southern gospel songs, collecting with his book collectors from different sports — the NBA being Chapman's personal preference — and traveling and spending time with his wife.

2010-04-18 Carl Chapman soon to be CEO of Vectren



Clipped By:

criswest

Thu, Nov 17, 2022