

Indiana Gas Company To Purchase Westport Natural Gas Company

Indiana Gas Company has received approval from the Indiana Utility Regulatory Commission to purchase Westport Natural Gas Company in Decatur County.

Indiana Gas and Westport Gas filed a joint petition with the IURC in May, 1987 for approval of the purchase by Indiana Gas. The IURC order, dated January 20, 1988, allows the purchase of Westport, citing the sale is in the public interest.

"We feel Westport customers have much to gain by becoming a part of Indiana Gas," said Niel C. Ellerbrook, Indiana Gas senior vice president and chief financial officer. "Indiana Gas Company has greater financial resources and sources of capital for maintenance and system improvements. Our service area is immediately adjacent to Westport's, making integration of our systems relatively inexpensive. We already share a common

pipeline supplier. And we offer many customer service programs that are currently not available to Westport customers."

The IURC stated in its order that rates of the two gas utilities are comparable. It cites greater operating efficiencies, administrative and management expertise and economies of scale as added benefits. It also feels there will be increased service reliability since Indiana Gas has five natural gas suppliers and Westport currently has just one.

When the sale becomes a reality, these new customers of Indiana Gas will be served by current Indiana Gas employees in its Shelbyville and Greensburg district offices. Indiana Gas' rates, tariffs and rules would apply at that time.

Westport Gas, owned by Mr. and Mrs. Robert Conwell, has about 350 customers. Its service territory is located in southern Decatur County.

1988-02-02 IGC purchases Westport gas company



Clipped By:

criswest

Tue, Nov 15, 2022