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THE MUNCIE STAR, THURSDAY, JANUARY 24, 1980

Indiana Gas Realigns Executive Suite

INDIANAPOLIS — Indiana Gas Company directors Monday elected Duane M. Amundson president and declared a quarterly per share dividend of 65 cents on common stock.

J. G. Piercefield, secretary of Indiana Gas, announced the board had declared a \$2.50 per share dividend on the firm's 10 percent cumulative preferred stock. Dividends will be payable March 1 to shareholders of record Feb. 8.

Amundson, who replaces John F. Kavanagh Feb. 1, will be chief executive officer of the company. Kavanagh is retiring but will remain a member of the board of directors.

The elections were held and the dividends declared at the firm's annual meeting and in a board of director's meeting following.

Effective Feb. 1, Lawrence A. Ferger was elected senior vice president and treasurer, Christopher M. Crawford was elected vice president-administrative services, and John D. Inabnit was elected assistant treasurer. Ferger will be assuming the responsibilities of Robert M. Bray, senior vice president-administration and finance, who is retiring Feb. 1. Inabnit is replacing Lester B. Hudgins who retired Jan. 1.

The following officers were reelected at the Jan. 21 board meeting: William V. Bell, senior vice president-gas supply and consumer services; Robert M. Bray, senior vice president-administration and finance; Robert D. Stegner, senior vice president-operations and engineering; Lawrence A. Ferger, vice president and treasurer; William R. Mullis,



AMUNDSON



KAVANAGH

vice president-operations; Herbert C. Spencer, vice president-public relations; Wendell L. Thaler, vice president-engineering; Julian G. Piercefield, secretary; Robert L. Squires, comptroller; S. Robert Koven, assistant secretary; and Howard E. Holmes, assistant treasurer.

Amundson has been executive vice president and chief operating officer since 1978. He began his utility career when he joined Indiana Gas Company as an engineer in 1950. He became chief engineer in 1962, vice president and chief engineer in 1963, vice president-operations and engineering in 1964, senior vice president-operations and engineering in 1974, and executive vice president in 1977.

A graduate of Purdue University, he is a registered professional engineer. Currently he is a director and second vice president of the Indiana Gas Association and chairman of the Standards Committee of the American Gas Association.

Kavanagh had been president and chief executive officer of the Company since December, 1978. A Butler University graduate, he has been with Indiana Gas Company and its predecessors since 1937 and has held the positions of comptroller, treasurer, vice president and treasurer, executive vice president, and president and chief operating officer. He has been a director and past president of the Indiana Gas Association, a past director of the American Gas Association and past chairman of its financial and administrative section, and is a member of the Financial Executive Institute.

Ferger has been vice president and treasurer since July 1, 1979. He joined the company in 1964 as manager of systems and data processing. He became director of systems and planning in 1969 and vice president-planning and systems in 1974. A graduate of Simpson College in Iowa, he has employed by Arthur Andersen & Co. prior to coming to Indiana Gas.

Crawford has been director of data processing since 1971. He came to the company in 1965 and has held the positions of draftsman, engineer, programmer analyst, systems analyst, and manager of data processing. He has a bachelors degree in industrial education from Purdue University and a masters degree in business administration from Butler University.

Inabnit has been a special accountant with tax responsibilities since 1975. He is a graduate of Indiana University with a bachelor of science degree in accounting.



INABNIT



CRAWFORD



FERGER

NEW DUTIES — Lawrence A. Ferger Feb. 1 will take over as treasurer of the Indiana Gas Company. Christopher M. Crawford will be in charge of administrative services, and John D. Inabnit will be vice president for administration and finance. The posts were filled by election at the annual board of directors meeting Monday in Indianapolis.

Mining Firm Eyes Using Eastern U.S. Shale Oil

By UNITED PRESS INTERNATIONAL

A Kentucky mining company, convinced that Eastern shale has the potential eventually to support construction of a thousand \$1 billion plants, is seeking help from Ohio officials in an effort to tap shale resources.

Pyramid Minerals Inc., Grayson, Ky., has sent the Ohio Department of Energy its proposal to use an experimental hydrogen-based retorting sys-

tem to mine hydrocarbons from four Ohio counties — Adams, Pike, Scioto and Ross.

The hydrocarbons could be used to manufacture synthetic petroleum products, and Pyramid officials believe there are up to one trillion barrels of recoverable oil shale in Ohio, Kentucky, Tennessee, Indiana, Michigan and Alabama. Just in Ohio, oil shale resources are estimated at 140 billion barrels.

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Tue, Nov 15, 2022