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THE MUNCIE STAR, THURSDAY, JANUARY 24, 1980

## Indiana Gas Realigns Executive Suite

INDIANAPOLIS — Indiana Gas Company direc-tors Monday elected Duane M. Amundson president and declared a quarterly per share dividend of 65 cents on common stock. J. G. Piercefield, secretary of Indiana Gas, an-nounced the board had declared a \$2.50 per share dividend on the firm's 10 necessed cumulative pre-

nounces the board had declared a \$2.50 per share divided on the firm's 10 percent cumulative pre-ferred stock. Dividends will be payable March 1 to shareholders of record Feb. 8. Amundson, who replaces John F. Kavanagh Feb. 1, will be chief executive officer of the company. Ka-vanagh is retriring but will remain a member of the board of directors.

The elections were held and the dividends de clared at the firm's annual meeting and in a board

clared at the firm's annual meeting and in a board of director's meeting following. Effective Feb. 1, Lawrence A. Ferger was elected senior vice president and treasurer, Christopher M. Crawford was elected vice president-administra-tive services, and John D. Inabnit was elected assis-tant treasurer. Ferger will be assuming the respon-sibilities of Robert M. Bray, senior vice president-administration and finance, who is retir-ing Feb. 1. Inabnit is realizing Lester. B. Hudgins ing Feb. 1. Inabnit is replacing Lester B. Hudgins who retired Jan. 1.

who retired Jan. 1. . The following officers were reelected at the Jan. 21 board meeting: William V. Bell, senior vice pres-ident-gas supply and consumer services; Robert M. Bray, Senior vice president-administration and fi-nance; Robert D. Stegner, senior vice president-operations and engineering; Lawrence A. Ferger, vice president and treasurer; William R. Mullis,



vice president-operations; Herbert C. Spencer, vice president-public relations; Wendell L. Thaler, vice president-engineering: Julian G. Piercefield, secre

presidencengineering, sound v. Freterieta, secter tary: Robert L. Squires, comptroller; S. Robert Koven, assistant secretary; and Howard E. Holmes, assistant treasurer. Anundson has been executive vice president and chief operating officer since 1978. He began his util-ty career when he joined Indiana Gas Company as an engineer in 1950. He became chief engineer in an engineer in 1950. He became chief engineer in 1963, vice president-operations and engineering in 1964, senior vice president-operations and engineering in 1964, senior vice president-operations and engineering in 1977, and executive vice president in 1977. A graduate of Purdue University, he is a registered professional engineer. Currently he is a director and second vice president of the Indiana Gas Association and chairman of the Standards Committee

sociation and chairman of the Standards Committee of the American Gas Association.

## Kavanagh had been president and chief executive officer of the Company since December, 1978. A Butler University graduate, he has been with In-diana Gas Company and its predecessors since 1937 and has held the positions of comptroller, treasurer, and has held the positions of comptroller, treasurer, vice president and treasurer, executive vice presi-dent, and president and chief operating officer. He has been a director and past president of the In-diana Gas Association, a past director of the Armer-ican Gas Association and past chairman of its finan-cial and administrative section, and is a member of the Financial Executive Institute. Forcer has been vice president and treasurer

the Financial Executive Institute. Ferger has been vice president and treasurer since July 1, 1979. He joined the company in 1964 as manager of systems and data processing. He be-came director of systems and planning in 1969 and vice president-planning and systems in 1974. A graduate of Simpson College in Jowa, he has em-ployed by Arthur Andersen & Co. prior to coming to Indiana Gas. Crawford has been director of data processing Jone 1971. He come to the commany in 1965 and has

Crawford has been director of data processing since 1971. He came to the company in 1965 and has held the positions of draftsman, engineer, pro-grammer analyst, systems analyst, and manager of data processing. He has a bachelors degree in in-dustrial education from Purdue University and a masters degree in business administration from Butler University. Inabuit has been a special accountant with tax re-sponsibilities since 1975. He is a graduate of Indiana University with a bachelor of science degree in ac-counting.

counting



NEW DUTIES - Lawrence A. Ferger Feb. 1 will take over as treasurer of the Indiana Gas Company. Christopher M. Crawford will be in charge of administrative services, and John D. Inabnit will be vice president for administration and finance. The posts were filled by election at the annual board of directors meeting Monday in Indianapolis.

## Mining Firm Eyes Using Eastern U.S. Shale Oil

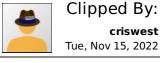
By UNITED PRESS INTERNATIONAL A Kentucky mining company, con-vinced that Eastern shale has the potential eventually to support construc-tion of a thousand \$1 billion plants, is seeking help from Ohio officials in an effort to tap shale resources.

Pyramid Minerals Inc, Grayson, Ky., has sent the Ohio Department of Energy its proposal to use an experi-mental hydrogen-based retorting sys-

tem to mine hydrocarbons from fou Ohio counties - Adams, Pike, Sciot and Ross The hydrocarbons could be used

Ine nyurocaronis could be used i manufacture synthetic petroleum products, and Pyramid officials be lieve there are up toone trillion barrel of recoverable oil shale in Ohio, Ker tucky, Tennessee, Indiana, Michiga and Alabama, Justi n Ohio, oil shal resources are estimated at 140 billio barrels. barrels.





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