

Approve Sale of Water Utilities

INDIANAPOLIS (UPI) — The Indiana Public Service Commission has approved the sale of water utilities in seven Hoosier Communities by the Indiana Gas & Water Co., to Indiana Cities Water Corp., a subsidiary of the Consolidated Water Corp. The sale affected utilities in Crawfordsville, Franklin, Jeffersonville, New Albany, Noblesville, Shelbyville and Clarksville.

Total purchase price was set at \$12,552,000. The PSC also approved the method of financing the purchase price.

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