

Indiana Gas Has Higher Earnings

The annual meeting of the shareholders of Indiana Gas & Water company was held Monday at the general office of the company in Indianapolis.

Directors re-elected were: C. Harvey Bradley, William C. Freeman, William C. Griffith, William S. Hamilton, Herman G. Horstman, Louis B. Schiesz and Peirce C. Ward.

Earnings of \$1.50 per share for the 12-month period ending March 31 were forecast by Mr. Horstman, president of the company. This compares with \$1.40 reported for the calendar year 1957. The increased earnings were attributed to the growth in heating customers in the southern portion of the area served and to the colder weather experienced during February and March.

Exploratory work on the company's Unionville and West Point storage fields will be continued.

Officers of the company will be elected at the board of directors meeting scheduled for April 25.

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