

Texas Gas Ordered To Justify Accounts

WASHINGTON, Jan. 5—(AP)—The Power Commission today ordered Texas Gas Transmission Corp., Owensboro, Ky., to present justification for two charges to its plant accounts totaling \$634,487, which the commission said grew out of transactions in 1947, 1948 and 1949.

The commission said the amounts it is questioning are charges of \$380,609 on capitalization of interest during construction and \$253,877 on "the cost of steel plates from an affiliated company," named as the Pittsburgh Coke and Chemical Co.

The commission directed Texas Gas to show cause within 30 days why it should not reduce its plant accounts and said a public hearing would be ordered later.

1954-01-06 Texas Gas Pipeline ordered to justify accounts



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